



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 , 0-2977-9555 หมายเลขที่
29/3 MOO 1 BANGPOON-RANGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

Ref. IR24019

October 25, 2024

Subject To clarify the operating results of Quarterly 2 / 2024

Attention President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to clarify the operating results for the second quarter of 2024 as follows:

- Sales

In the second quarter (July 1 - September 30, 2024), the company recorded total sales of 3,230.95 million baht, a decrease of 514.18 million baht or 13.73% from the same period in 2023, which had sales of 3,745.13 million baht. This decline is attributed to the sluggish economic conditions both domestic and export, high household debt levels, and stricter lending policies by financial institutions, which have impacted vehicle sales and production, as well as the entire automotive industry.

In the period from July to September 2024, the production of automobiles was 366,786 units, a decrease from the same period in 2023, which had a production of 464,459 units, representing a decrease of 21.03%. The number of exports was 249,847 units, down from 293,083 units in the same period of 2023, a decrease of 14.75%. Meanwhile, domestic sales amounted to 130,632 units, down from 180,739 units in the same period of 2023, a decrease of 27.72%.

In the motorcycle segment, production in July - September 2024 was 441,781 units, a decrease from the same period in 2023, which had a production of 510,447 units, representing a decrease of 13.45%. Domestic sales were 391,177 units, down from 452,357 units in the same period of 2023, a decrease of 13.52%.



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- Net Profit

In the second quarter (July 1 - September 30, 2024), the company reported a net profit of 327.16 million baht, a decrease of 33.97% from the same period in 2023, which had a net profit of 495.48 million baht. Mainly due to the recording of an impairment loss on assets amounting to 218.43 million baht and the cut-off the unused assets amounting to 30 million baht , resulting from the combination of Factory Lamp 1 and Factory Lamp 5 with Factory Lamp 2, Factory Lamp 7 and Factory Lamp 8, The objective is to enhance competitive potential and achieve maximum efficiency in terms of cost, quality, and delivery, as well as energy use and environmental impact. The factory combination project will be carried out until the fourth quarter, with the benefits from this project in terms of cost gradually becoming apparent from the third quarter onwards.

Submitted for your information.

Yours Faithfully,

(Mr. Apichart Lee-issaranukul)

Executive Chairman