

Ref: MAY 2008/IR 003

May 23, 2008

Subject: Appointment of directors replacing those retired by resignation

To: President
The Stock Exchange of Thailand

A Thai Stanley Electric Public Company Limited board of directors meeting No.2/2008 on May 23, 2008 has accepted the appointment of directors replacing of resignation directors as follows:

1. Appointment Mr. Toshio Masuda Replacement of Mr. Kaoru Kuramoto
 2. Appointment Mr. Toru Tanabe Replacement of Mr. Hidenari Yamazaki
- Effective from May 23, 2008 onwards.

Your Faithfully,

Mr. Apichart Lee-issaranukul
Executive Vice President