

Ref. AC2007/064

June 11,2007

Subject Reports on shareholders' resolutions

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolution made at Ordinary Shareholders Meeting 1/2007 held on June 11,2007 at Conference hall 3rd floor, Thai Stanley Electric Public Company Limited. The details of the resolutions are as follows:

1. To certify the minutes made at Ordinary Shareholders Meeting 1/2006 held on June 23,2006.
2. To approve the company's annual report and the board of directors' report for 2006.
3. To approve the Balance Sheet and Income statement of Company for year ended March 31,2007.
4. To pay dividends for 1st April 2006 to 31st March 2007 at 4.85 Baht/Share on 9th July 2007.
5. To appointed of directors to replace a retiring director.

5.1 The directors being retiring are as follows:

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|-----------------|----------------|
| 1. Mr. Shigeo | Suzuki |
| 2. Mr. Kiat | Shinno |
| 3. Mrs. Porndee | Leeissaranukul |
| 4. Mrs. Pimjai | Laochinda |
| 5. Mrs. Porntip | Sethiwan |

5.2 The directors being re-elected are as follows:

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|-----------------|----------------|
| 1. Mr. Shigeo | Suzuki |
| 2. Mr. Kiat | Shinno |
| 3. Mrs. Porndee | Leeissaranukul |
| 4. Mrs. Pimjai | Laochinda |
| 5. Mrs. Porntip | Sethiwan |

To approve remuneration of directors for fiscal year 2007 at 2.88 Million Baht and payment method and amount of sharing of each director will be decided by Board of Directors' Meeting.

6. To approve Ms. Nangnoi Charoenthaveesub Certified Public Accountant (Thailand) No.3044, Ms. Suwannee Bhuripanyo, Certified Public Accountant (Thailand) No.3371 and Mr. Vichien Khingmontri Certified Public Accountant (Thailand) No.3977 PricewaterhouseCoopers ABAS Limited be appointed as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company. In the absence of the above-named auditor, PricewaterhouseCoopers ABAS Limited is authorised to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work and the auditor offered the auditor fee for end of 31st March , 2008. As follows:

Annual Audit fee the year from

1 April 2007 - 31 March 2008	892,500 Baht
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Review of quarterly financial statement 3 Quarterly

Quarterly 273,000 Baht Amount	819,000 Baht
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TOTAL	<u>1,711,500 Baht</u>
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Review of promotional privileges of

Phototype design	115,500 Baht
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TOTAL	<u><u>1,827,000 Baht</u></u>
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Yours Faithfully,

Mr.Apichart Leeissaranukul
Executive Vice President