

Ref. AC2005/036

July 1,2005

Subject Reports on shareholders' resolutions

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolution made at Ordinary Shareholders Meeting 1/2005 held on July 1,2005 at Conference hall 3rd floor, Thai Stanley Electric Public Company Limited. The details of the resolutions are as follows:

1. To certify the minutes made at Ordinary Shareholders Meeting 1/2004 held on May 21,2004.
2. To approve the company's annual report and the board of directors' report for 2004.
3. To approve the Balance Sheet and Income statement of Company for year ended March 31,2005.
4. To pay dividends for 1st April 2004 to 31st March 2005 at 3.75 Baht/Share on 29th July 2005.
5. To appointed of new directors to replace a retiring director.

5.1 The directors being retiring are as follows:

Mr.Tomoichiro	Hori
Mr. Toshio	Uchikawa
Mr. Kiat	Shinno
Mr. Krisada	Visavateeranon
Mr. Chokechai	Tanpoonsinthana

5.2 The directors being re-elected are as follows:

Mr.Tomoichiro	Hori
Mr. Toshio	Uchikawa
Mr. Kiat	Shinno
Mr. Krisada	Visavateeranon
Mr. Chokechai	Tanpoonsinthana

To approve remuneration of directors for fiscal year 2005 at 2.88 Million Baht and payment method and amount of sharing of each director will be decided by Board of Directors' Meeting.

6. To approve Mrs.Unakorn Phruithithada C.P.A. (Thailand) No.3257 and Ms. Nangnoi Charoenthaveesub Certified public accountant (Thailand) No.3044 of PricewaterhouseCoopers ABAS Limited be appointed as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company. In the absence of the above-named auditor, PricewaterhouseCoopers ABAS Limited is authorised to identify one other Certified Public Accountant with Pricewaterhouse Coopers ABAS Limited to carry out the work and accepted the auditor fee as follows:

Annual Audit fee the year from

1 April 2005 - 31 March 2006	779,000 Baht
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Review of quarterly financial statement 3 Quarterly

Quarterly 237,000 Baht Amount	711,000 Baht
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TOTAL	<u>1,490,000 Baht</u>
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Review of promotional privileges of

Lighting Equipment and Phototype design	200,000 Baht
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TOTAL	<u><u>1,690,000 Baht</u></u>
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Yours Faithfully,

Mr.Apichart Leeissaranukul

(Mr.Apichart Leeissaranukul)

Executive Vice President