

Ref.July 2008/IR020

July 4, 2008

Subject Resolutions of the Annual General Meeting of Shareholders for the year 2008

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolutions passed by the Annual General Meeting of Shareholders for the year 2008 held on July 4, 2008 at Conference hall 3rd floor, Thai Stanley Electric Public Company Limited. Time 02.00 – 04.30 p.m. The details of the resolutions are follows:

1. To certified the minutes of the Annual Gernal Meeting of Shareholders for the year 2007 held on June 11, 2008.

The Meeting certified this agenda by simple majority with the voting comprising

Approved	60,251,381	votes , equivalent to	99.98 %
Objected	-	votes , equivalent to	- %
Abstained	13,000	votes , equivalent to	0.02 %

Of the total votes of shareholders attending the meeting and entitled to vote.

2. To acknowledged and approved the report on the Company's operating results in respecte of the previous year and the directors' report

The Meeting acknowledged and approved this agenda by simple majority with the voting comprising

Approved	60,264,381	votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

3. To approved the audited balance sheet and profit and loss statement for the year ended 31st March 2008.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	60,264,381	votes , equivalent to 100.00 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

4. To approved dividend payment at baht 5.30 per share with take from Net Profit – Non BOI business operation baht 2.70 per share and Net Profit – BOI business operation bath 2.60 baht per share on 25th July 2008 to the shareholders whose names appear on the share register book as of 11th July 2008.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	60,251,381	votes , equivalent to 99.98 %
Objected	-	votes , equivalent to - %
Abstained	13,000	votes , equivalent to 0.02 %

Of the total votes of shareholders attending the meeting and entitled to vote.

5. To appointed of directors to replacing those retired by rotation. The meeting reelected the 5 retiring directors to be the directors for another term , details as follows :

5.1 Mr.Apichart Leeissaranukul Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	58,715,431	votes , equivalent to 97.43 %
Objected	1,260,100	votes , equivalent to 2.09 %
Abstained	288,850	votes , equivalent to 0.48 %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr.Masahiro Nakamura Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	58,715,431	votes , equivalent to 97.43 %
Objected	1,260,100	votes , equivalent to 2.09 %

Abstained 288,850 votes , equivalent to 0.48 %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Katsutoshi Iino Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved 58,696,631 votes , equivalent to 97.40 %

Objected 1,278,900 votes , equivalent to 2.12 %

Abstained 288,850 votes , equivalent to 0.48 %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.4 Mr. Krisada Visavateeranon Independent Director and Audit Committee

The Meeting approved this agenda by simple majority with the voting comprising

Approved 58,715,431 votes , equivalent to 97.43 %

Objected 1,260,100 votes , equivalent to 2.09 %

Abstained 288,850 votes , equivalent to 0.48 %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.5 Mr. Chokeychai Tanpoonsinthana Independent Director and Audit Committee

The Meeting approved this agenda by simple majority with the voting comprising

Approved 58,715,431 votes , equivalent to 97.43 %

Objected 1,260,100 votes , equivalent to 2.09 %

Abstained 288,850 votes , equivalent to 0.48 %

Of the total votes of shareholders attending the meeting and entitled to vote.

6. To approved to determine the directors' remuneration for year 2008

1. Payable to the Board of Director monthly allowance 15,000 baht each and meeting allowance 5,000 baht per meeting only those present at the meeting .
2. Payable to audit committee monthly allowance for chairman 20,000 baht and member of audit committee 10,000 baht each and meeting allowance 5,000 baht per meeting only those present at the meeting.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	60,264,381	votes , equivalent to	100 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

7. To approved Ms.Nangnoi Chareonthaveesub Certified Public Accountant (Thailand) No.3044 , Ms.Suwannee Bhuripanyo , Certified Public Accountant (Thailand) No.3371 and Mr.Vichien Khingmontri , Certified Public Accountant (Thailand) No.3977 from PricewaterhouseCoopers ABAS Limited (PWC) be appointed as the Company' auditors, being authorized to conduct the audit and express an opinion on the annual financial statement of the company. In the absence of the above named auditor , PricewaterhouseCoopers ABAS Limited is authorized to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work and the auditor offered the remuneration for the financial statement auditing shall be 1,819,000 baht and for BOI business 2 certificate shall be 231,000 baht total amount 2,050,000 baht.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	60,264,381	votes , equivalent to	100 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

8. Others (if any) - None -

Yours Faithfully

Mr.Apichart Leeissaranukul

Executive Vice President