

Ref. May 2011 /IR 11037

May 20, 2011

Subject Announces annual dividend payment and sets date for the Annual General Meeting of Shareholders No.1/2011.

Attention President
The Stock Exchange of Thailand

The board of directors of Thai Stanley Electric Public Company Limited at a meeting 4/2011 held on May 20,2011 passed the following resolutions :

1. Approved proposed to The Annual General Meeting of Shareholder to approve pay dividend at Baht 6.50 per share which is 36.37% of net profit after deduction of income tax with take from Net Profit – Non BOI Total dividend amount Baht 498,062,500.-

The record date of the shareholders for the right to receive such dividend will be on July 18, 2011 and the closing date of the share registration book will be on July 19, 2011. The remaining annual dividend payment will be paid on August 4, 2011

2. That the annual general meeting of shareholders no. 1/2011 should be held on 8th July 2011 at 3.00 pm at 3rd FL Head office Thai Stanley Electric Public Company Limited 29/3 moo 1 Bangpoo Rungsit Road, banklang, Muang, Pathumthanee.

Approval for fixing on June 9, 2011 as the Record date to identify rightful shareholders who may attend the Annual General Meeting of Shareholders. The Company will aggregate rightful shareholders list under Section 225, Securities and Stock Exchange Act. By the recording from closed share registration book on June 10, 2011

3. That the agenda for the meeting will :

- 3.1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2010.
- 3.2 To acknowledge the report on the Company's operating results in respect of the previous year Report.
- 3.3 To consider and approve the audited balance sheet and profit and loss statement for the year ended 31st March 2011.
- 3.4 To consider and approve dividend payment and appropriation of the profit for 1st April 2010 – 31st March 2011.
- 3.5 To consider and approve the appointment of directors replacing those retired by rotation.
- 3.6 To determine the directors' remuneration for the year 2011

- 3.7 To consider and approve the appointment of auditors for the year 2011 and their remuneration.
- 3.8 Others (if any).

Yours Faithfully,

(Mr.Apichart Lee-issaranukul)
Executive Vice President