



WELCOME

ANALYST MEETING 4/2006

THAI STANLEY ELECTRIC
PUBLIC COMPANY LIMITED

SALE DEMAND IN THAILAND



4W

Q2/2006



153,674 UNIT

Q2/2005



158,838 UNIT

3%

Source: Toyota Motor (Thailand) Co.,Ltd.

SALE DEMAND IN THAILAND



2W

Q2/2006



487,539 UNIT

Q2/2005



503,540 UNIT

3%

Source: A.P.Honda Co.,Ltd.



SALE OF THAI STANLEY ELECTRIC PCL.

UNIT: THOUSAND BAHT

Q2/2006



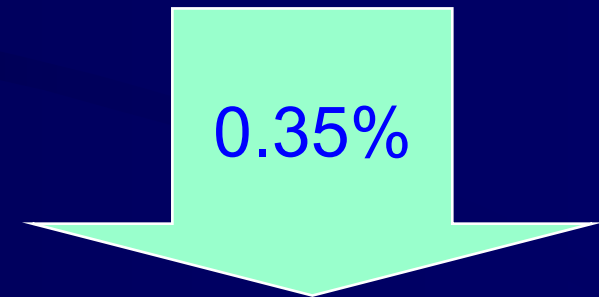
2,016,295

Q2/2005



2,023,368

0.35%



NET PROFIT OF THAI STANLEY ELECTRIC PCL.

UNIT: THOUSAND BAHT

Q2/2006

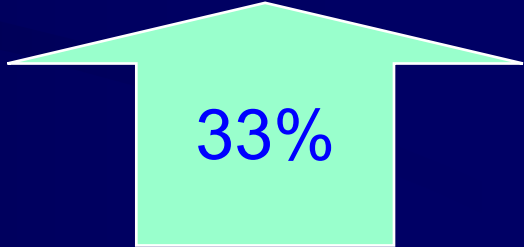


325,002

Q2/2005



244,771



33%

FINANCIAL STATEMENT



BALANCE SHEETS

	September 30, 2006 (THOUSAND BAHT)	March 31, 2006 (THOUSAND BAHT)	Change (%)
CURRENT ASSETS	2,957,192	2,629,600	12.46
NON-CURRENT ASSETS	2,961,778	2,923,990	1.29
TOTAL ASSETS	5,918,970	5,553,590	6.58
CURRENT LIABILITIES	1,291,325	1,220,584	5.80
SHAREHOLDERS' EQUITY	4,627,645	4,333,006	6.80
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,918,970	5,553,590	6.58

FINANCIAL STATEMENT



STATEMENTS OF INCOME

September 30, 2006 September 30, 2005 Change (%)
(THOUSAND BAHT) (THOUSAND BAHT)

SALES	2,016,295	2,023,368	(0.35)
TOTAL REVENUES	2,117,266	2,085,412	1.53
COST OF SALES	1,610,080	1,653,129	(2.60)
SELLING AND ADMINISTRATIVE EXPENSES	88,529	123,347	(28.23)
NET INCOME BEFORE INCOME TAX AND EXTRAORDINARY ITEM	418,657	308,936	35.52
NET PROFIT (LOSS)	325,002	244,771	32.78

FINANCIAL STATEMENT



STATEMENTS OF CASH FLOW

30 September 2006

(THOUSAND BAHT)

NET CASH PROVIDED BY OPERATING	1,131,256
NET CASH USED IN INVESTING	(265,693)
NET CASH USED IN FINANCING	(352,460)
EFFECT OF EXCHANGE RATE CHANGES	(17)
NET INCREASE IN CASH	513,086
CASH AT BEGINNING OF THE PERIOD	579,420
CASH AT END OF THE YEAR	1,092,506

NEW PRODUCT



ISUZU D-MAX

NEW PRODUCT



YAMAHA FINO



WELCOME

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PUBLIC COMPANY LIMITED