

WELCOME

Q1/2010 Operation Result Meeting

Apichart Leeissaranukul

August 2 , 2010

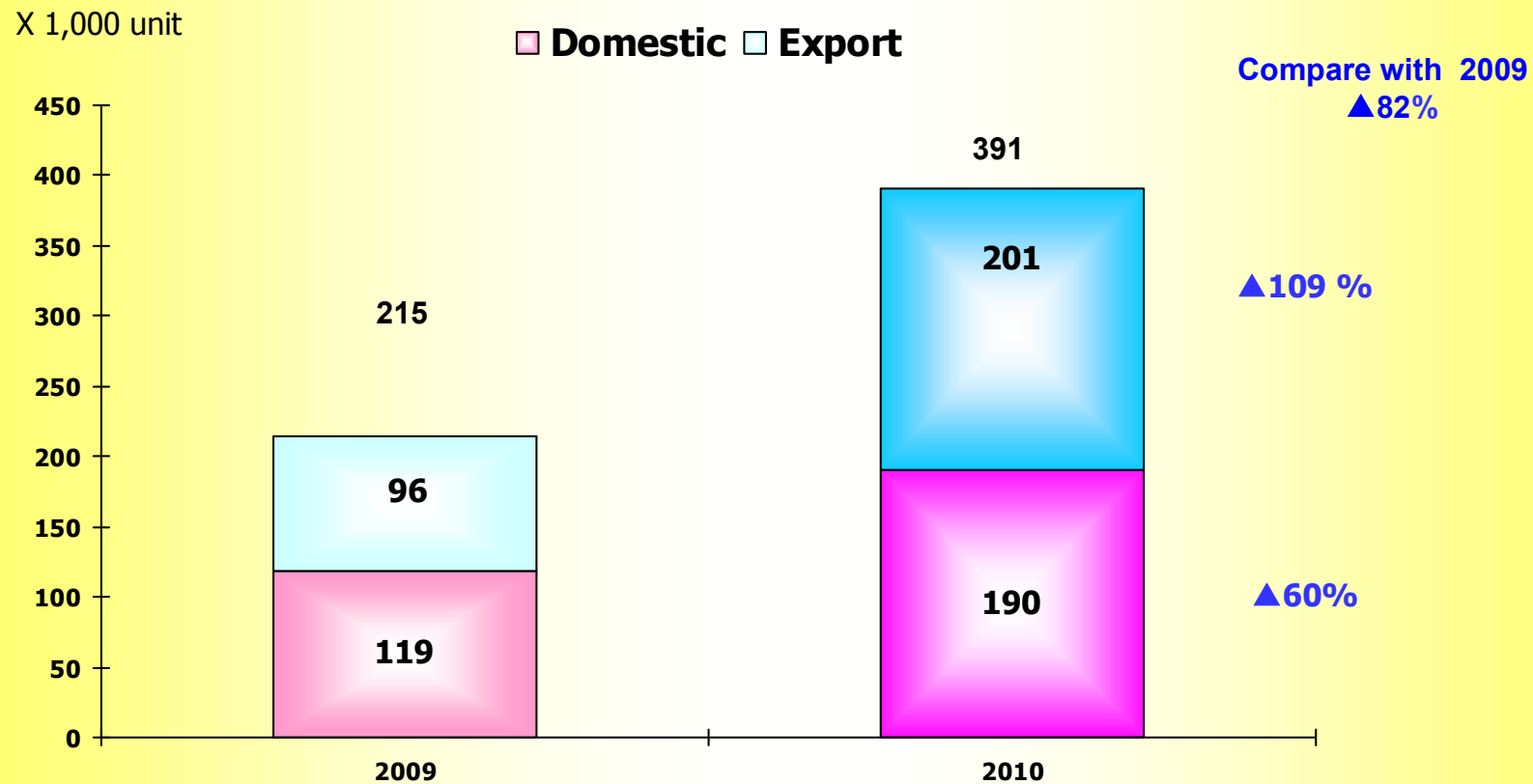
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting

Agenda

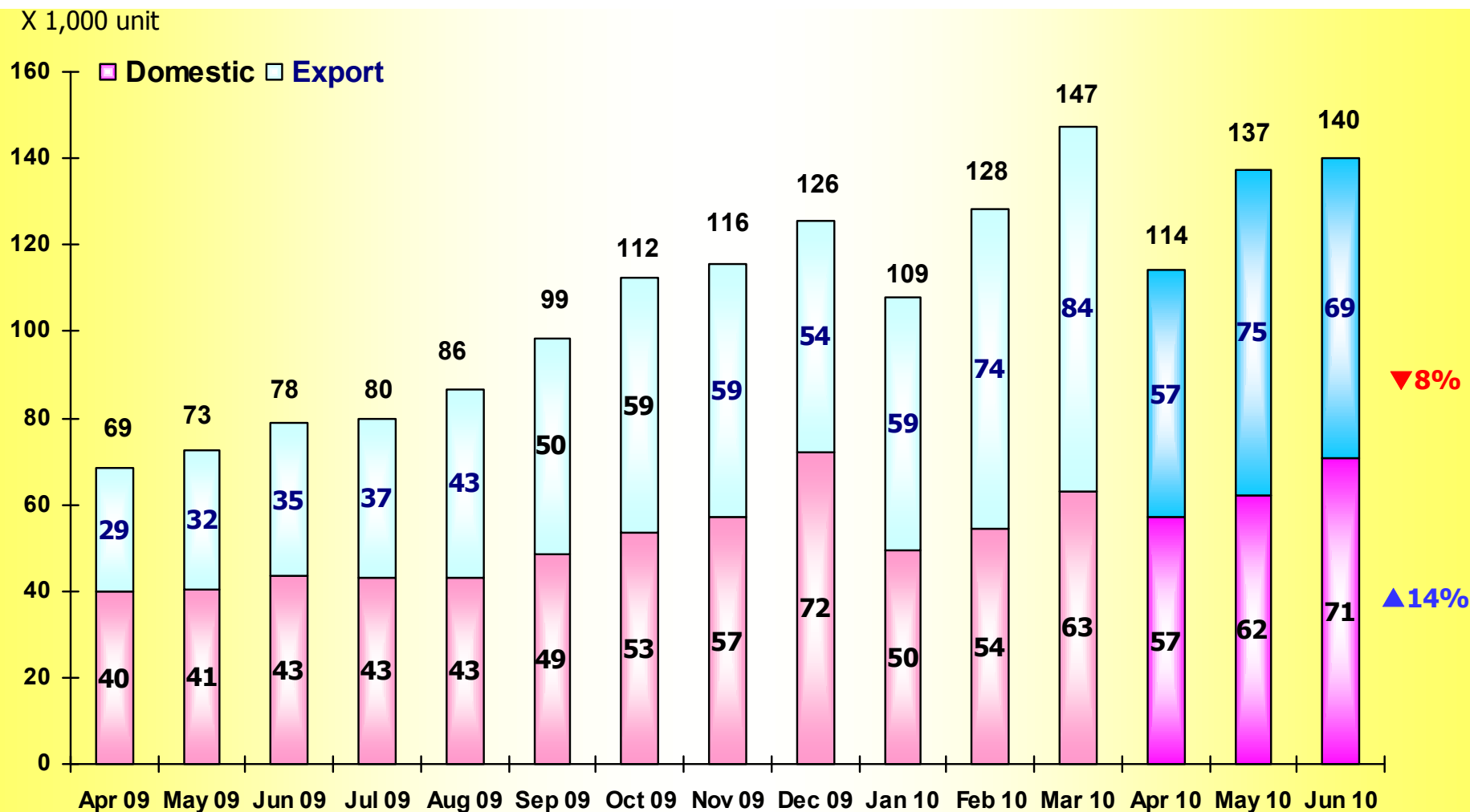
- 1. Market Trend – 2010 (April – June)**
- 2. The 1st Quarterly 2010 Financial Statement**
- 3. New Product**

4W Market Sale 2010 (April - June) Domestic & Export



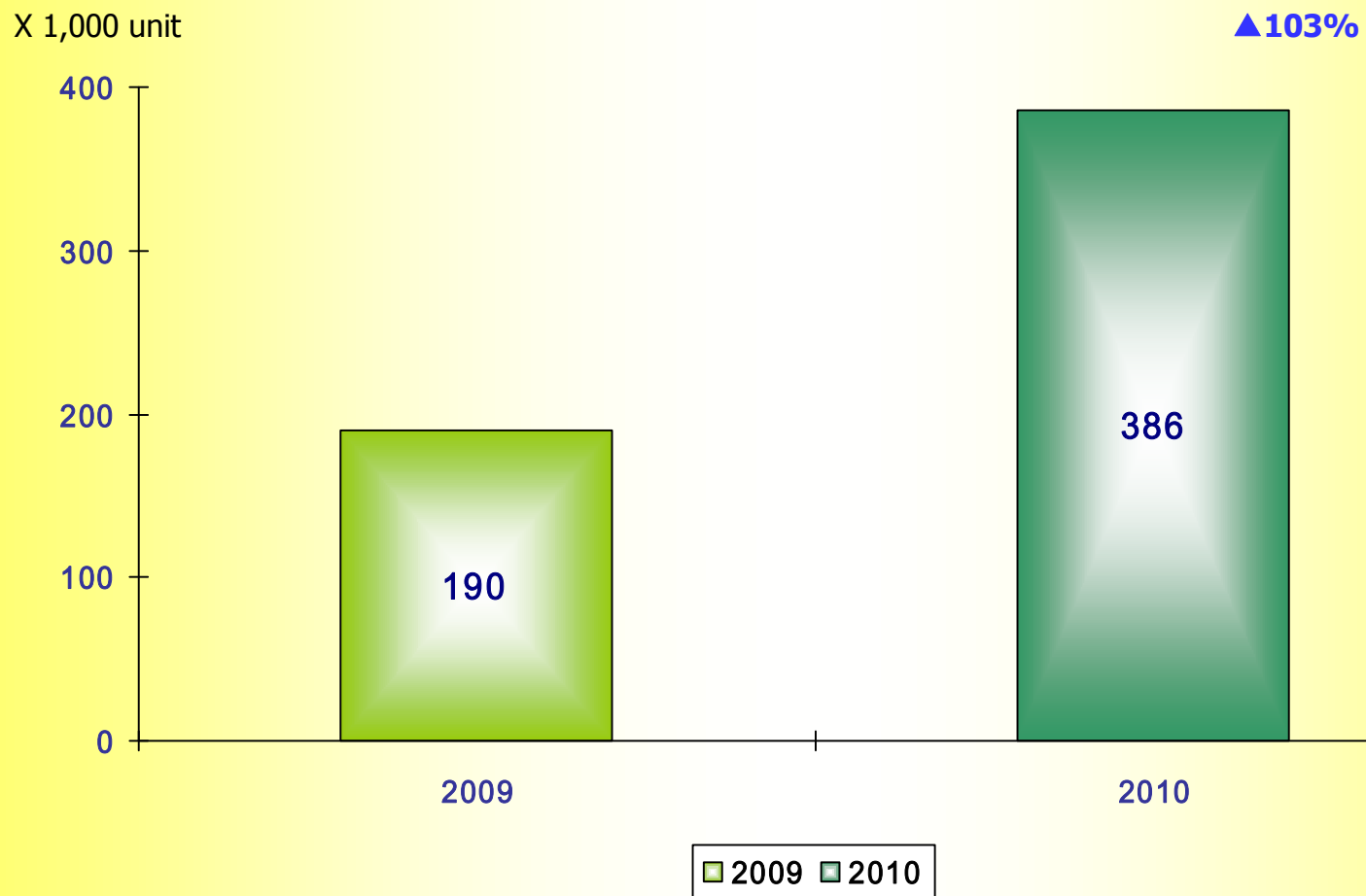
Source: The Federation of Thai Industries

4W Market Sale (Domestic & Export) (April 2009 – June 2010)



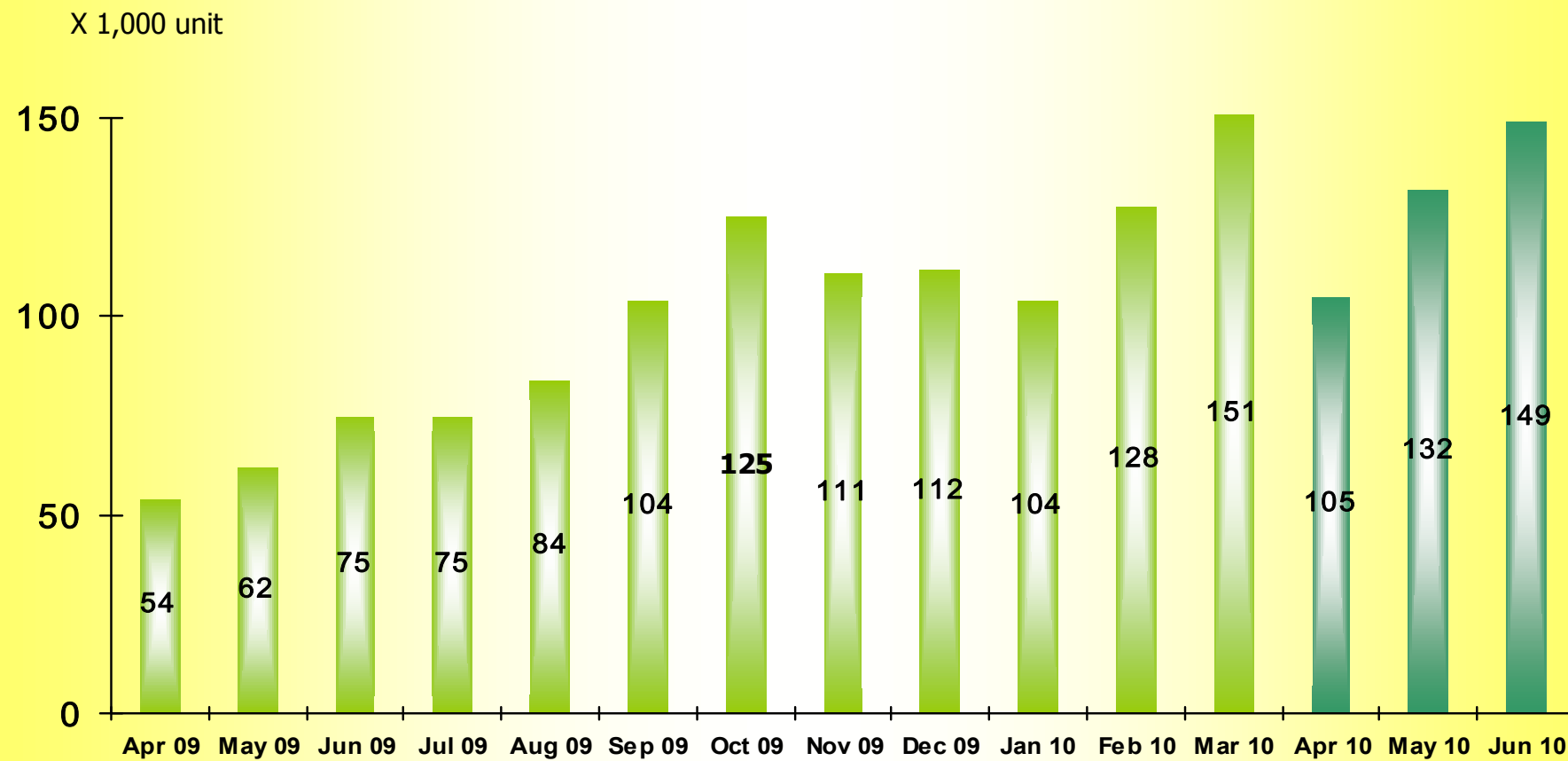
Source: The Federation of Thai Industries

4W Production (April – June 2010)



Source: The Federation of Thai Industries

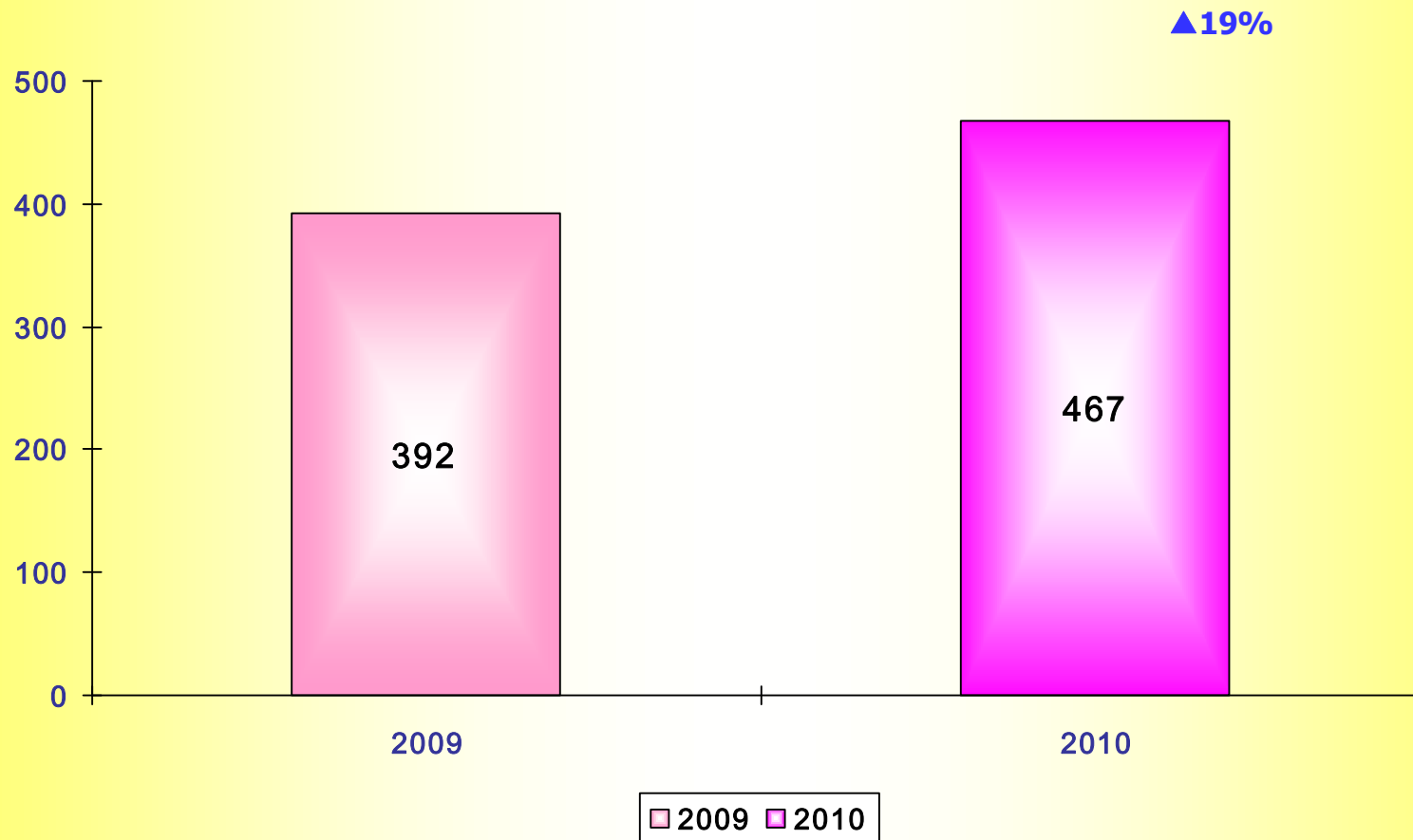
4W Production (By Month)



Source: The Federation of Thai Industries

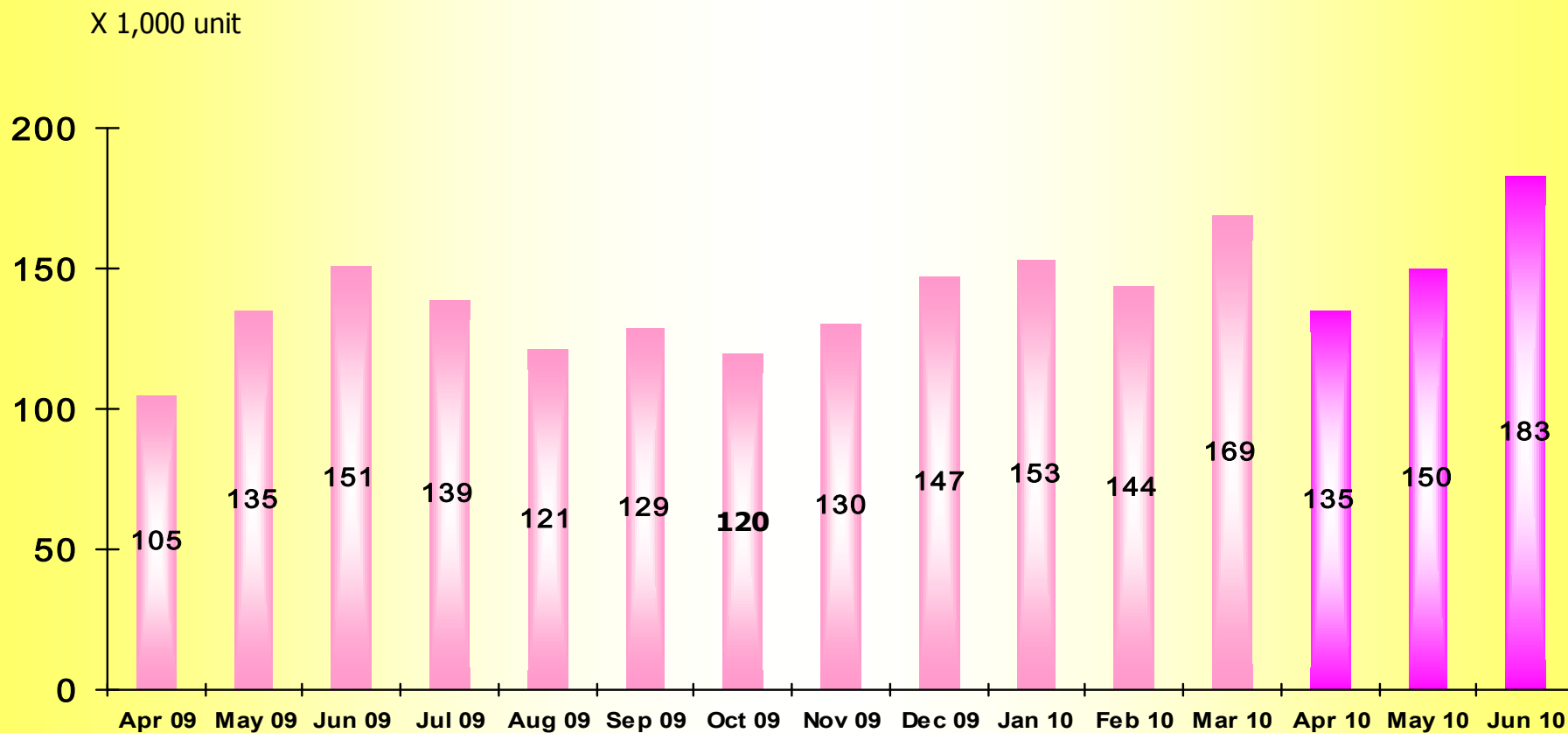
2W Sales - Domestic (April – June 2010)

X 1,000 unit



Source: The Federation of Thai Industries

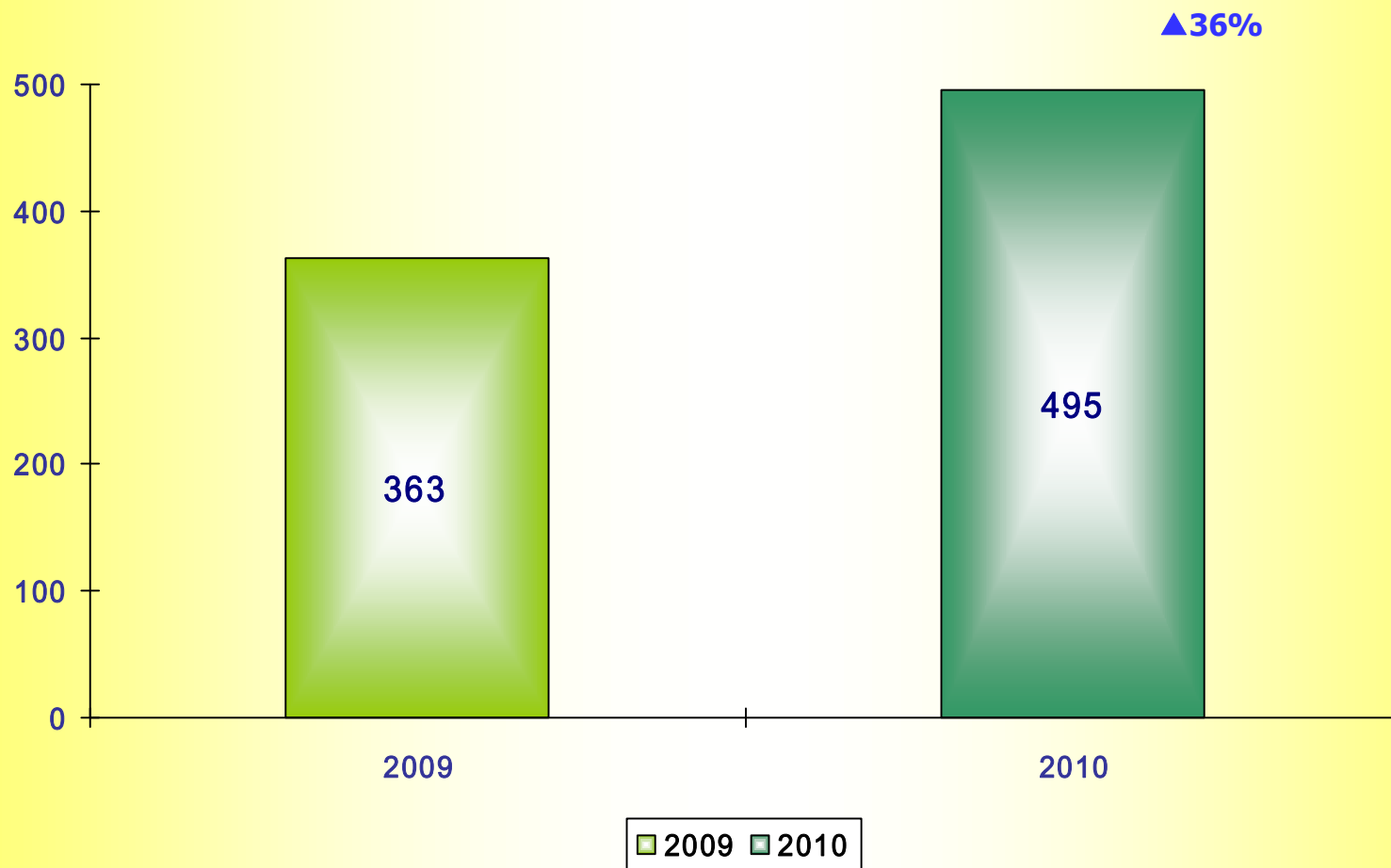
2W Sale (By Month)



Source: The Federation of Thai Industries

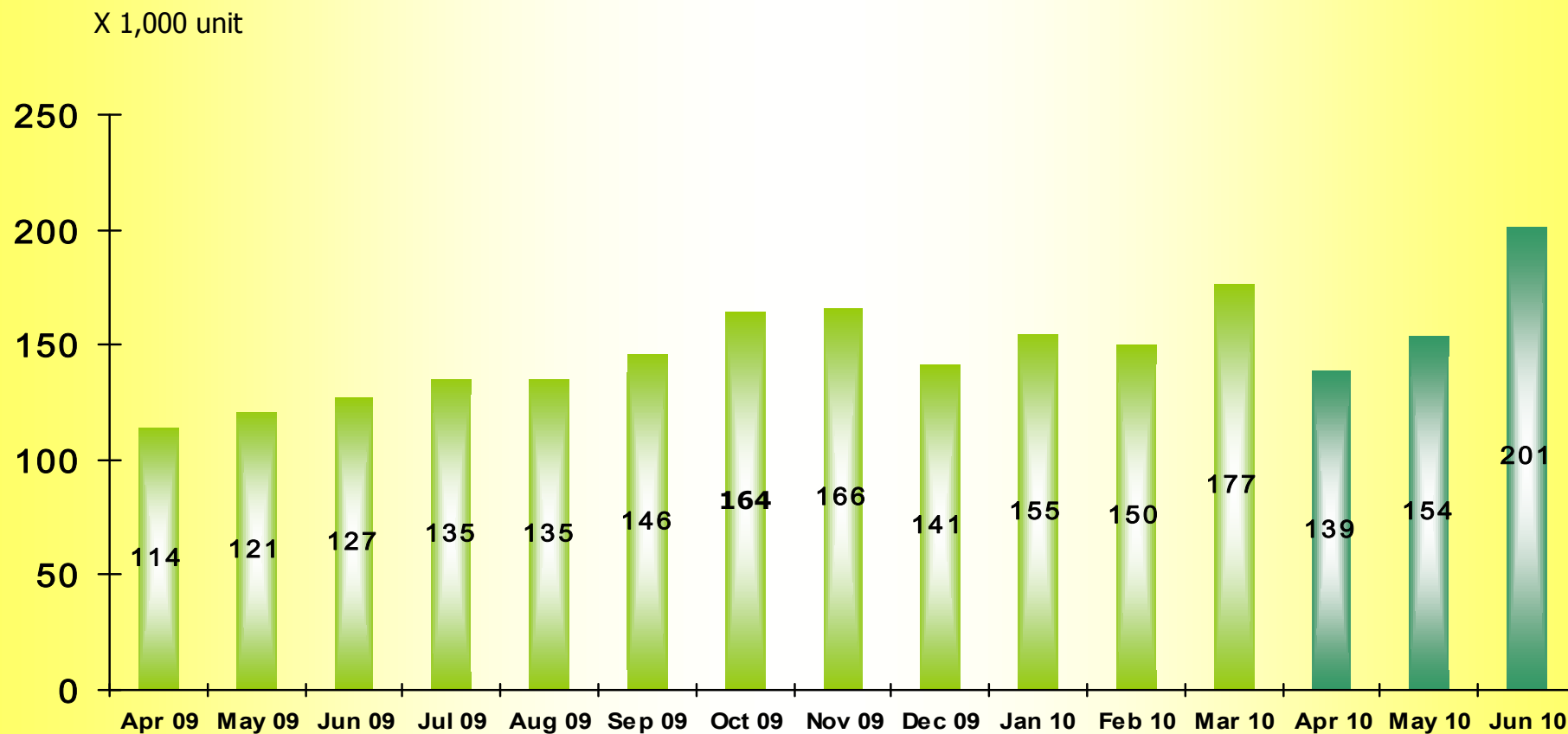
2W Production (April – June 2010)

X 1,000 unit



Source: The Federation of Thai Industries

2W Production (By Month)



Source: The Federation of Thai Industries

Agenda

1. Market Trend – 2010 (April – June)
2. The 1st Quarterly 2010 Financial Statement
3. New Products

Balance Sheet

The Equity Method	30 June 2010 (MB)	31 March 2010 (MB)	Change (%)
Current Assets	5,330.12	4,597.89	15.93
Total Assets	9,114.60	8,441.50	7.97
Current Liabilities	1,439.02	1,132.91	27.02
Total Liabilities	1,488.49	1,179.66	26.18
Shareholders' Equity	7,626.10	7,261.84	5.02
Total Liabilities and Shareholders' Equity	9,114.60	8,441.50	7.97

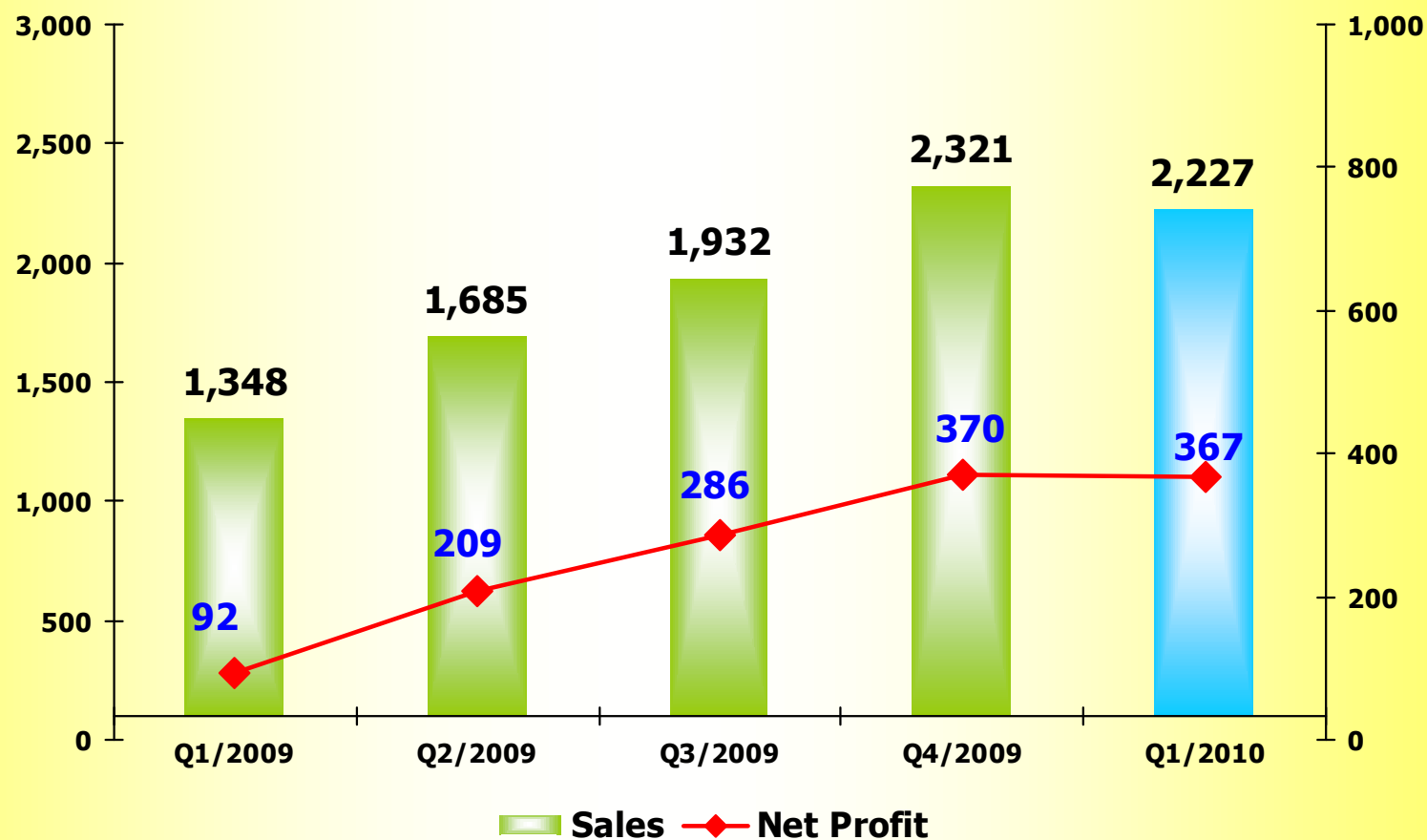
Statement of Income

The Equity Method	30 June 2010 (MB)	30 June 2009 (MB)	Change (%)
Sales	2,226.66	1,348.12	65.17
Cost of sales	1,604.88	1,149.59	39.61
Gross Profit	621.77	198.53	213.19
Selling and Administrative expenses	148.59	109.03	36.28
Share of profit from investments in associates	26.09	11.75	122.04
Profit before income tax	531.95	135.20	293.45
Net profit for the period	367.04	92.45	297.03

Analysis by Quarterly

Unit : MB

The Equity Method



Statement of Cash Flows

The Equity Method	30 June 2010 (MB)	31 June 2009 (MB)
Net Cash by Operating Activities	812.47	363.51
Net Cash used in Investing Activities	(888.78)	(172.41)
Net increase cash / Cash equivalents	(76.31)	191.10
Cash / Cash equivalents at beginning of the period	1,858.79	1,529.91
Effects of Exchange rate changes	0.99	(0.41)
Cash / Cash equivalents at end of the period	1,783.47	1,720.60

Agenda

- 1. Market Trend – 2010 (April – June)**
- 2. The 1st Quarterly 2010 Financial Statement**
- 3. New Products**



Rear Combination Lamp

Disclaimer



This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries. These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments.

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

These materials do not constitute an invitation or solicitation of an offer to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis for any contract or commitment whatsoever.

Download : The presentation files at

www.thaistanley.com/Investor Relations/Analyst Meeting Presentation

For further questions, please contact :

Ms.Rattanaporn Boonwong : Investor Relations

Tel : 662-581-5462-3 (10 lines) ext. 164

Fax: 662-581-5397

E-mail : rattanaporn@stanley.co.th