



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)  
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 , 0-2977-9555 ทะเบียนเลขที่  
29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

Ref. IR2019

July 31, 2020

Subject Connected Transaction : Approved Agreement of Software License – Addition Service item Supplement with Stanley Electric Company Limited , Japan

Attention President  
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited 's Board of Director's Meeting No.4/2020 held on May 15, 2020 on 3.00 – 4.30 p.m. passed the following resolutions concerning to approve Agreement of Software License – addition service item supplement with Stanley Electric Co.,Ltd., Japan , connected person that holding 100% to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is our major shareholders (35.66% share holding) , details as follows :

1. The date on which the transaction will occur : August 1, 2020
2. The parties involved :

Stanley Electric Co.,Ltd. , Japan , be the major shareholder ( holding 100% ) of Stanley Electric Holding Asia – Pacific PTE (Singapore) that is our major shareholders (35.66% share holding)

3. Type of connected transaction : The supporting ordinary and normal business transaction
4. The details of connected transaction :

The Software License for Product Design system that used in Stanley group only.

5. Size of transaction :

The Software License addition service item supplement amount 2,322,516 baht.

6. The Board opinion : The Board of Director meeting has unanimously approved the addition service supplement of Software License System , They noted that it is useful in the management of production costs , the director who has conflict of interest with Stanley Electric Co.,Ltd. that 3 directors are Mr.Koichi Nagano , Mr.Etsuya Kawashima and Mr.Katsutoshi Iino have not right to vote .

The above transaction is classified as a connected transaction which a supporting ordinary and normal business transaction with outside normal commercial term , and the compensation not derived from the underlying value or assets , that charges are based on the normal practice and underlying value of assets of companies in the same industry.



บริษัท ไทยสแตนเลย์อิเล็กทริก จำกัด (มหาชน)  
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As on May 15, 2020 The company have made the New Cost System Agreement amount 11,455,689.56 baht and Software License system amount 1,466,431.56 baht with Stanley Electric Co.,Ltd. that when combined with this transaction, as amount 2,322,516 baht ,so the total amount 15,244,637.12 baht

The transaction amount 15,244,637.12 baht are moderate significance level 2 more than 1 million baht but less than 20 million baht or more than 0.03% (as 5,099,379.61 baht) but less than 3% (as 509,937,961.35 baht ) of Net Tangible Assets of the Company ( as 16,997,932.045 baht ) as at June 30, 2020.

The criteria for determining value of transaction from Stanley Electric Co., Ltd. The Software License is a program developed and used in the Stanley Group calculated by the number of user who are eligible specified by each company.

And these transaction is not enter any bases disclosure of an acquisition or disposition of assets of listed company , Re. Rules , Procedures and disclosure as notification of The Stock Exchange of Thailand.

Submitted for your information.

Yours Faithfully ,

(Mr.Apichart Lee-issaranukul)

Executive Chairman