



บริษัท ไทยสแตนลีย์อิเล็กทริค จำกัด (มหาชน)  
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 หมายเลข  
29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANKLANG, MUANG, PATHUMTHANEE 12000 THAILAND. FAX : 0-2581-5397 0107536000765

Ref. IR14036

October 31, 2014

Subject Connected Transaction : Approved Software License Agreement with Stanley Electric Company Limited  
(Japan)  
Attention President  
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited Board of Director's Meeting No.6/2014 held on October 31, 2014 on 4.00 – 6.00 p.m. passed the following resolutions concerning to approve Software License Agreement with Stanley Electric Co.,Ltd., Japan ,that holding 100% to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is company major shareholders (holding company share 30%) , details as follows :

1. The date on which the transaction will occur : Quarterly 3/2014
2. The parties involved :

Stanley Electric Co.,Ltd. , Japan , be the major shareholder ( holding 100% ) to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is company major shareholders (holding company share 30%)

3. Type of connected transaction : The supporting ordinary and normal business transaction with normal commercial term, transaction value as the moderate significance (due to must combine those connected transactions, which involve a single person, associates or relatives, applies to transactions during the preceding 6 months which on 1st August 2014 company made the Agreement which such person and value as moderate).

4. The details of connected transaction :

The Software License for Product Design system that used in Stanley group only.

5. Size of transaction : The Software License per year amount 2,521,800 Yen or 764,029.75 baht.  
(The exchange rate at October 29, 2014 , Yen100 = 30.2970 Baht)

6. The Board opinion : The Board of Director meeting has unanimously approved the Software License Agreement, They noted that it is useful in the management system , the director who be Stanley Electric Co.,Ltd. ' s director have not right to vote and The Audit Committee not have other comment from The Board of Director.

The above transaction is classified as a connected transaction which a supporting ordinary and normal business transaction , and the compensation not derived from the underlying value or assets , that charges are based on the same in Stanley group.



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On August 1, 2014 company made the New Cost System Agreement amount 72,440,000 Yen or 22,849,314.56 baht with Stanley Electric Co.,Ltd. that total amount 74,961,800 Yen or 23,613,344.31 baht so this transaction as the moderate significance (over than 0.03% (as 3,244,127.42baht ) and less than 3% (as 324,412,742.19 baht ) of Net Tangible Assets of the Company ( as 10,813,758,073 baht ) as at September 30, 2014. And it is not enter any bases disclosure of an acquisition or disposition of assets of listed company , Re. Rules , Procedures and disclosure as notification of The Stock Exchange of Thailand.

Submitted for your information.

Yours Faithfully ,

(Mr.Apichart Lee-issaranukul)

Executive Chairman