



บริษัท ไทยสแตนลีย์อิเล็กทริก จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 ทะเบียนเลขที่
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Subject To explain company operation Quarterly 1/2014

To The President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 1/2014 as follows:-

- **Sale decreasing** 27.75 %
- **Net profit decreasing** 47.78 %

- Sales

The first quarterly (1 April - 30 June 2014). The company's sale was 2,045.55 million baht, decreased 785.62 million baht or 27.75% from the same period of last year that sale was 2,831.17 million baht. As resulting from the overall economy slowdown, which directly affect to the automotive industry therefore, car and motorcycle sales were continuously decreased.

The car production was 435,193 units decreased from the same period of year 2013 which production was 619,423 units or decreased 29.74%. The export of car was 268,538 units increased from the same period of year 2013 which export was 252,686 units or increased 6.27%. Domestic Sale was 216,740 units decreased from the same period of year 2013 which sale was 327,539 units or decreased 33.83%.

In section of motorcycle was also continuity slowdown. The total production was 495,767 units, decreased from the same period of year 2013 which the production was 606,840 units, or decreased 18.30%.

- Profit (Loss)

The first quarterly (1 April - 30 June 2014), the company's net profit was 204.48 million baht, decreased from the same period of year 2013 which a profit was 391.56 million baht or decreased 47.78% that from the factors are as following:

1. Sales and production were decreased significantly from the automotive industry slow down, accordingly can not cover Economical of Scale in production resulted in a cost per unit increases.
2. The Company have fixed costs such as depreciation and some part of labor cost that can not variable from the sales decreasing.

Submitted for your information.

Yours Faithfully,

X

(Mr. Apichart Lee-issaranukul)
Executive Chairman